

**MEMORANDUM OF ASSOCIATION
OF
LAGUNA RESORTS & HOTELS PUBLIC COMPANY LIMITED**

The memorandum of association of the Company consists of the following:

- Clause 1 The name of the Company is “บริษัท ลากูน่า รีสอร์ท แอนด์ โฮเทล จำกัด (มหาชน)” and its name in English is “Laguna Resorts & Hotels Public Company Limited”.
- Clause 2 The Company has the purpose of offering shares to the public.
- Clause 3 There are 42 objectives for which the Company is established the details of which are shown in form BorMorJor. 002 as attached.
- Clause 4 The registered capital is Baht 2,116,753,580 (Baht two billion one hundred sixteen million seven hundred fifty three thousand five hundred and eighty),
divided into 211,675,358 shares (Two hundred eleven million six hundred seventy five thousand three hundred and fifty eight shares),
at the par value of Baht 10 (Baht ten),
Classified into
Ordinary shares 211,675,358 shares (Two hundred eleven million six hundred seventy five thousand three hundred and fifty eight shares),
Preferred share - shares (-)
- Clause 5 The head office of the Company is situated in Bangkok.
- Clause 6 Name, date of birth, nationality and address of the promoters, number of shares subscribed and their signatures are as follows:
6.1 Number of the promoters - persons have subscribed - shares payable in cash, calculated to be - percent of total registered capital.

(Corporate Seal)

(Signed by) _____ - signature - _____ Applicant
(Ms. Sirivan Skulkerevathana Mrs. Nanchalee Kecharananta)

LAGUNA RESORTS & HOTELS PUBLIC COMPANY LIMITED

Registration no. 0107535000371

The Company has been established as public company with the following details:

Clause 1	Paid up capital is Baht	<u>1,666,827,010</u>	<u>(Baht one billion six hundred sixty six million eight hundred twenty seven thousand and ten)</u>
Clause 2	Subscribed	<u>166,682,701</u>	<u>shares (One hundred sixty six million six hundred eighty two thousand seven hundred and one shares)</u>

Classified into

(a) Number of shares paid in cash

Ordinary shares 166,682,701 shares (One hundred sixty six million six hundred eighty two thousand seven hundred and one shares)

Preferred shares - shares (-)

(b) Number of shares paid by other assets, other than in cash

Ordinary shares - shares (-)

Preferred shares - shares (-)

(c) Number of shares paid in other kinds, other than specified in (a) and (b)

Ordinary shares - shares (-)

Preferred shares - shares (-)

The details of assets valuation and payment of shares subscribed in accordance with (b) and (c) are shown in attached - pages

(Corporate Seal)

(Signed by) _____ - signature - _____ Applicant
(Ms. Sirivan Skulkerevathana Mrs. Nanchalee Kecharananta)